



VIJAYAM SCIENCE AND ARTS DEGREE COLLEGE

(Affiliated to SV University, Tirupati)

20-49, Naidu Buildings, Mittoor, Chittoor, A.P

Phone no: 08572-236328 Fax: 08572-236328

Website: www.vijayam.edu.in Email: vijayam2000@yahoo.com

AUDITED FINANCIAL STATEMENTS FOR 2019-20



Date : 15-01-2021.

Independent Auditor's Report

To

The Members,

Vijayam Science and Arts Degree college,
Chittoor.

I have examined the annexed Balance Sheet of M/s Vijayam Science and Arts Degree college as 31st March 2020 and the annexed income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

10. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
11. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
12. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- g) In the case of the Balance Sheet of the state of affairs of M/s Vijayam Science and Arts Degree college, Chittoor as at 31.03.2020, and
- h) In the case of the income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Place: Chittoor
Date: 15.01.2021



For Kumarendra Chowdary & Associates
Chartered Accountants
Chartered Accountants

B.R. Kumarendra Chowdary
Proprietor

Membership No : 027214
UDIN: 21027214AAAAABY9515

VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Income and Expenditure Statement For the year from 01.04.2019 to 31.03.2020

Particulars	Rs.Ps	Particulars	Rs.Ps
To Indirect Expenses		By Indirect Incomes	
Interest Paid	1,097,169.98	Fees Collections	57,739,488.80
Advertisemnt & Publicity	922,625.00	Interest Received	57,827.32
Affiliation Expenses	70,035.00		
AICTE Processing Fee	200,023.60		
Audit Fee	17,700.00		
Bank Charges	4,464.82		
Building Maintenace&Repairs	63,418.00		
Building Rent	1,525,100.00		
Celebrations & Functions	140,000.00		
Computer Lab Maintenace	14,450.00		
Depreciation	6,637,869.00		
Donations	29,500.00		
Electrical Repairs&Maintenance	80,370.00		
Electricity Charges	690,349.74		
EPFO	289,121.00		
ESI	2,310.00		
Examination Expenses	7,178,486.67		
Furniture & Fittings Repairs & Mai	514,625.00		
General Expenses	258,957.12		
Mess Maintenance Expenses	225,794.00		
Office Maintenance	157,760.25		
Printing & Stationery	784,490.00		
Library Books	1,217,270.00		
Refreshment Expenses	6,685.00		
Salaries	22,844,500.00		
Sanitary Materials Expenses	158,962.00		
Science Lab Maintenace	174,000.00		
Staff Welfare Expenses	856,852.00		
Transport Vehicles Diesel	4,895,518.00		
Travelling Expenses	332,040.10		
University Affiliation & Other Fees	192,487.08		
Vehicle Insurence & Tax	878,432.00		
Vehicle Repairs &Maintenance	800,699.00		
Water Maintenance	18,560.00		
Excess of income over expenditure	4,516,691.76		
	57,797,316.12		57,797,316.12

M. S. J.
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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Balance Sheet as on 31.03.2020


Liabilities	Rs.Ps	Assets	Rs.Ps
Capital Account		Fixed Assets	
Capital Fund	13,324,189.65	0% Block	38,999,190.71
Loans (Liability)		10% Block	902,700.00
Secured Loans	9,631,022.46	15% Block	22,267,359.30
Unsecured Loans	6,634,996.00	40% Block	451,556.88
Current Liabilities		Current Assets	
Sundry Creditors	56,414,338.00	Deposits (Asset)	826,742.00
		Sundry Debtors	142,676.00
		Cash-in-hand	4,883.23
		Bank Accounts	22,409,437.99
	86,004,546.11		86,004,546.11




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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
 #20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
 Expenditure Forming part of Income & Expenditure account 31.03.2020

Particulars	Rs.Ps
To Indirect Expenses	
Interest Paid	1,097,169.98
Advertisemnt & Publicity	922,625.00
Affiliation Expenses	70,035.00
AICTE Processing Fee	200,023.60
Audit Fee	17,700.00
Bank Charges	4,464.82
Building Maintenace&Repairs	63,418.00
Building Rent	1,525,100.00
Celebrations & Functions	140,000.00
Computer Lab Maintenace	14,450.00
Depreciation	6,637,869.00
Donations	29,500.00
Electrical Repairs&Maintenance	80,370.00
Electricity Charges	690,349.74
EPFO	289,121.00
ESI	2,310.00
Examination Expenses	7,178,486.67
Furniture & Fittings Repairs & Maintenance	514,625.00
General Expenses	258,957.12
Mess Maintenance Expenses	225,794.00
Office Maintenance	157,760.25
Printing & Stationery	784,490.00
Library Books	1,217,270.00
Refreshment Expenses	6,685.00
Salaries	22,844,500.00
Sanitary Materials Expenses	158,962.00
Science Lab Maintenace	174,000.00
Staff Welfare Expenses	856,852.00
Transport Vehicles Diesel	4,895,518.00
Travelling Expenses	332,040.10
University Affiliation & Other Fees	192,487.08
Vehicle Insurence & Tax	878,432.00
Vehicle Repairs &Maintenance	800,699.00
Water Maintenace	18,560.00
	53,280,624.36


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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
 #20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
 Fixed assets Schedule as on 31.03.2020

Nature of Asset	WDV as on	Addition in 2019-20	Delitions	Total as on	Rate of Depn	Depreciation for the year	W.D.V. as on
	01.04.2019			31.03.2020			31.03.2020
Furniture & Fittings	1,009,387.00		-	1,009,387.00	10%	106,687.00	902,700.00
Land@ Bridgc (Vdc)	1,674,160.00		-	1,674,160.00	0%	-	1,674,160.00
Land@ Bridge	3,587,850.00		-	3,587,850.00	0%	-	3,587,850.00
Land @ Sudararajapuram	2,204,150.00		-	2,204,150.00	0%	-	2,204,150.00
Sports Ground	-	300,000.00	-	300,000.00	10%	-	300,000.00
VBS Building	2,754,040.00	7,418,909.00	-	10,172,949.00	0%		10,172,949.00
VDC Building	13,106,484.00		-	13,106,484.00	10%	1,310,648.00	11,795,836.00
VJC Building	10,293,606.71		-	10,293,606.71	10%	1,029,361.00	9,264,245.71
Air Conditioners	149,834.00		-	149,834.00	15%	22,475.00	127,359.00
Audio & Video Equipment	88,481.00		-	88,481.00	15%	13,272.00	75,209.00
Bore Well Motor	4,133.00		-	4,133.00	15%	620.00	3,513.00
Duplicator	2,759.00		-	2,759.00	15%	414.00	2,345.00
Electrical Fittings	730,506.00	39,900.00	-	770,406.00	15%	114,939.00	655,467.00
Fire Equipment	13,539.00		-	13,539.00	15%	2,031.00	11,508.00
Generator	133,039.00		-	133,039.00	15%	19,956.00	113,083.00
Hotel Management Equiom	605,455.00		-	605,455.00	15%	90,818.00	514,637.00
Lab Equipment	118,828.30		-	118,828.30	15%	17,824.00	101,004.30
Library Books	15,472.00		-	15,472.00	10%	2,321.00	13,151.00
Lift Vdc	126,228.00		-	126,228.00	15%	18,934.00	107,294.00
Lift Vjc	127,500.00		-	127,500.00	15%	19,125.00	108,375.00
Solar Energy System	48,899.00		-	48,899.00	15%	7,335.00	41,564.00
Vessels	4,716.00		-	4,716.00	15%	707.00	4,009.00
Water AQUA PURIFIER	138,550.00		-	138,550.00	15%	20,783.00	117,767.00
Water Filters	17,371.00		-	17,371.00	15%	2,606.00	14,765.00
Water Purifier(VDC)	297,296.00		-	297,296.00	15%	44,592.00	252,704.00
Cc Camara	24,647.00	114,744.00	-	139,391.00	40%	55,756.00	83,635.00
Computer Equipment	283,890.88	168,999.00	-	452,889.88	40%	157,956.00	294,933.88
Projector & Wallmount Scre	52,134.00		-	52,134.00	40%	20,854.00	31,280.00
Smart Lite Sibglr Printer	17,638.00		-	17,638.00	40%	7,055.00	10,583.00
Xerox Machine	51,875.00		-	51,875.00	40%	20,750.00	31,125.00
Vehicles	21,171,685.00	2,000,000.00	-	23,171,685.00	15%	3,475,754.00	19,695,931.00
VBS Library Books		361,970.00		361,970.00	15%	54,296.00	307,674.00
Total	58,854,153.89	10,404,522.00	-	69,258,675.89		6,637,869.00	62,313,132.89

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