



VIJAYAM SCIENCE AND ARTS DEGREE COLLEGE

(Affiliated to SV University, Tirupati)

20-49, Naidu Buildings, Mittoor, Chittoor, A.P

Phone no: 08572-236328 Fax: 08572-236328

Website: www.vijayam.edu.in Email: vijayam2000@yahoo.com

AUDITED FINANCIAL STATEMENTS FOR 2018-19



Date : 30/09/2019.

Independent Auditor's Report

To

The Members,

Vijayam Science and Arts Degree college,

Chittoor.

I have examined the annexed Balance Sheet of M/s Vijayam Science and Arts Degree college as 31st March 2019 and the annexed income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

7. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
8. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
9. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- e) In the case of the Balance Sheet of the state of affairs of M/s Vijayam Science and Arts Degree college, Chittoor as at 31.03.2019, and
- f) In the case of the income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Chittoor
Date: 30.09.2019



Chartered Accountants

K. Kumarendra Chowdary & Associates
Chartered Accountants

B.K. Kumarendra Chowdary
Proprietor

Membership No : 027214

Firm Regn. No : 05988S

VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Income and Expenditure Statement For the year from 01.04.2018 to 31.03.2019

Particulars	Rs.Ps	Particulars	Rs.Ps
To Indirect Expenses		By Indirect Incomes	
Interest Paid	1,255,826.04	Fees Collection	42,122,070.30
Advertisemnt & Publicity	1,447,659.00	Interest Received	2,074,912.34
AICTE Processing Fee	205,150.60		
Bank Charges	22,567.22		
BHM Practical Expenses	11,605.00		
Building Maintenace&Repairs	326,095.00		
Building Rent	2,130,000.00		
Celebrations & Functions	240,392.00		
Computer Lab Maintenace	39,776.48		
Depreciation	6,993,429.00		
Donations	100,000.00		
Electrical Repairs&Maintenance	80,564.00		
Electricity Charges	600,991.99		
EPFO	170,313.00		
Examination Expenses	7,147,543.09		
Furniture & Fittings Repairs & Mai	480,491.00		
General Expenses	65,120.00		
Internet Charges	50,606.00		
Mess Maintenance Expenses	231,995.00		
Miscellaneous Expenses	54,183.00		
Office Maintenance	89,173.00		
Postage & Stamps	9,305.00		
Printing & Stationery	878,784.00		
Library Books	1,421,262.00		
Refreshment Expenses	46,717.00		
Remuneration Expenses	31,000.00		
Salaries	23,655,200.00		
Sanitary Materials Expenses	98,340.00		
Science Lab Maintenace	176,520.00		
Staff Welfare Expenses	1,734,957.00		
Sports expenses	92,354.00		
Transport Vehicles Diesel	5,211,138.00		
Travelling Expenses	265,365.05		
University Affiliation & Other Fees	433,774.08		
Vehicle Insurence & Tax	1,373,923.00		
Vehicle Repairs &Maintenance	893,315.00		
Water Maintenace	13,800.00	By Excess of Expenditure Over Income	13,882,251.91
	<u>58,079,234.55</u>		<u>58,079,234.55</u>

M. J.
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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Balance Sheet as on 31.03.2019

Liabilities	Rs.Ps	Assets	Rs.Ps
Capital Account		Fixed Assets	
Capital Fund	8,807,497.89	0% Block	33,620,290.71
Loans (Liability)		10% Block	1,009,387.00
Secured Loans	11,234,803.04	15% Block	23,794,291.30
Unsecured Loans	1,253,546.00	40% Block	430,184.88
Current Liabilities		Current Assets	
Sundry Creditors	38,912,058.00	Deposits (Asset)	826,742.00
		Sundry Debtors	142,676.00
		Cash-in-hand	144,744.23
		Bank Accounts	239,588.81
	<u>60,207,904.93</u>		<u>60,207,904.93</u>




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 #20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
 Expenditure Forming part of Income & Expenditure account 31.03.2019

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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
 #20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
 Fixed assets Schedule as on 31.03.2019

Nature of Asset	WDV as on	Addition in 2018-19	Delitions	Total as on	Rate of Depn	Depreciation for the year	W.D.V. as on
	01.04.2018			31.03.2019			31.03.2019
Furniture & Fittings	705,754.00	406,003.00	-	1,111,757.00	10%	102,370.00	1,009,387.00
Land@ Bridgc (Vdc)	1,674,160.00		-	1,674,160.00	0%	-	1,674,160.00
Land@ Bridge	3,587,850.00		-	3,587,850.00	0%	-	3,587,850.00
Land @ Sudararajapuram	2,204,150.00		-	2,204,150.00	0%	-	2,204,150.00
Shed Construction	26,509.50		26,509.50	-	10%	-	-
VBS Building		2,754,040.00	-	2,754,040.00	0%		2,754,040.00
VDC Building	14,562,760.00		-	14,562,760.00	10%	1,456,276.00	13,106,484.00
VJC Building	9,925,382.00	1,360,762.71	-	11,286,144.71	10%	992,538.00	10,293,606.71
Air Conditioners	9,434.00	159,000.00	-	168,434.00	15%	18,600.00	149,834.00
Audio & Video Equipment		95,954.00	-	95,954.00	15%	7,473.00	88,481.00
Bore Well Motor	4,863.00		-	4,863.00	15%	730.00	4,133.00
Duplicator	3,246.00		-	3,246.00	15%	487.00	2,759.00
Electrical Fittings	859,419.00		-	859,419.00	15%	128,913.00	730,506.00
Fire Equipment	15,928.00		-	15,928.00	15%	2,389.00	13,539.00
Generator	156,516.00		-	156,516.00	15%	23,477.00	133,039.00
Hotel Management Equiome	712,300.00		-	712,300.00	15%	106,845.00	605,455.00
Lab Equipment	87,198.30	52,600.00	-	139,798.30	15%	20,970.00	118,828.30
Library Books		17,172.00	-	17,172.00	10%	1,700.00	15,472.00
Lift Vdc	148,503.00		-	148,503.00	15%	22,275.00	126,228.00
Lift Vjc		150,000.00	-	150,000.00	15%	22,500.00	127,500.00
Solar Energy System	57,528.00		-	57,528.00	15%	8,629.00	48,899.00
Vessels	5,548.00		-	5,548.00	15%	832.00	4,716.00
Water AQUA PURIFIER		163,000.00	-	163,000.00	15%	24,450.00	138,550.00
Water Filters	20,436.00		-	20,436.00	15%	3,065.00	17,371.00
Water Purifier(VDC)	349,761.00		-	349,761.00	15%	52,465.00	297,296.00
Cc Camara	37,344.00		-	37,344.00	40%	12,697.00	24,647.00
Computer Equipment	225,883.88	224,485.00	-	450,368.88	40%	166,478.00	283,890.88
Projector & Wallmount Scre	86,890.00		-	86,890.00	40%	34,756.00	52,134.00
Smart Lite Sibglr Printer	29,397.00		-	29,397.00	40%	11,759.00	17,638.00
Xerox Machine	86,457.00		-	86,457.00	40%	34,582.00	51,875.00
Vehicles	17,581,780.00	7,326,078.00	-	24,907,858.00	15%	3,736,173.00	21,171,685.00
				-			
otal	53,164,997.68	12,709,094.71	26,509.50	65,847,582.89		6,993,429.00	58,854,153.89

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