



## **VIJAYAM SCIENCE AND ARTS DEGREE COLLEGE**

(Affiliated to SV University, Tirupati)

20-49, Naidu Buildings, Mittoor, Chittoor, A.P

Phone no: 08572-236328 Fax: 08572-236328

Website: [www.vijayam.edu.in](http://www.vijayam.edu.in) Email: [vijayam2000@yahoo.com](mailto:vijayam2000@yahoo.com)

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# **AUDITED FINANCIAL STATEMENTS FOR 2017-18**



**KUMARENDRA CHOWDARY & ASSOCIATES**

Chartered Accountants.

Sri Maruthi Complex,  
2-1255/A, 2nd Floor,  
Officer's Lane, Kongareddypalli,  
CHITTOOR, A. P. 517 001.  
☎ Off : 233778, Res : 226940  
Cell : 9440272022

Date : 07/10/2018.

## Independent Auditor's Report

To

The Members,

Vijayam Science and Arts Degree college,

Chittoor.

I have examined the annexed Balance Sheet of M/s Vijayam Science and Arts Degree college as 31<sup>st</sup> March 2018 and the annexed income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

4. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
5. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
6. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

- c) In the case of the Balance Sheet of the state of affairs of M/s Vijayam Science and Arts Degree college, Chittoor as at 31.03.2018, and
- d) In the case of the income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Chartered Accountants

Place: Chittoor  
Date: 07.10.2018




For Kumarendra Chowdary & Associates  
Chartered Accountants

*B.K. Kumarendra Chowdary*  
Proprietor  
Membership No. 05988S  
Firm Regn. No : 05988S

VIJAYAM SCIENCE & ARTS DEGREE COLLEGE  
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Income and Expenditure Statement For the year from 01.04.2017 to 31.03.2018

Particulars	Rs.Ps	Particulars	Rs.Ps
<b>To Indirect Expenses</b>		<b>By Indirect Incomes</b>	
Mess Expenses	337,508.00	Fees Collections	61,497,078.00
Accounting Charges	2,190.00	Interest Received	257,958.46
Ac Services	28,950.00		
Advertisement & Publicity	2,060,665.00		
Affiliation Fees	305,910.00		
Bank Charges	119,126.92		
Books Purchases	1,860,980.00		
BSNL Net Charges	107,953.00		
Building Repairs	1,506,605.00		
Bus Maintanance	4,971,410.00		
Computer Repairs	62,580.00		
Depreciation	6,257,665.00		
Electrical Repairs	196,585.00		
Electricity Charges	465,654.00		
E P F Paid	185,636.00		
ESIC Paid	41,226.00		
Examination Expenses	5,545,943.00		
Functions & Celebrations	215,711.00		
Furniture Repairs	23,120.00		
Insurance Fees	10,293.00		
Interest Paid	1,168,928.00		
Lab Maintanance	117,702.00		
Labour Charges	18,330.00		
Membership Fees	25,000.00		
Municipal Taxes	182,086.00		
Office Maintanance	134,483.00		
Sports Expenses	65,600.00		
Postage	11,955.00		
Printing & Stationery	184,713.00		
Remuneration Paid	189,150.00		
Rent Paid	1,896,000.00		
Salaries Paid	23,548,200.00		
Staff Welfare Expenses	27,200.00		
Subscription to News Paper	103,765.00		
Telephone Charges	38,267.00		
Travelling Expenses	547,903.50		
Travelling Expenses (Meetings)	94,710.00		
University Fees Paid	673,388.70		
Vehicle Insurance	1,284,967.00		
Vehicle Repairs	104,413.00		
<b>Excess of income over expenditure</b>	<b>7,032,564.34</b>		
	<b>61,755,036.46</b>		<b>61,755,036.46</b>

  
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**DEGREE COLLEGE**  
 Chittoor.



VIJAYAM SCIENCE & ARTS DEGREE COLLEGE  
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Balance Sheet as on 31.03.2018


Liabilities	Rs.Ps	Assets	Rs.Ps
<b>Capital Account</b>		<b>Fixed Assets</b>	
Capital Fund	22,689,749.80	0% Block	7,466,160.00
<b>Loans (Liability)</b>		10% Block	25,220,405.50
Bank OD A/c	(146,040.16)	15% Block	20,128,279.30
Secured Loans	6,923,483.00	40% Block	350,152.88
Unsecured Loans	1,253,546.00	<b>Current Assets</b>	
<b>Current Liabilities</b>		Deposits (Asset)	2,242,926.66
Sundry Creditors	36,003,191.00	Sundry Debtors	98,504.00
		Cash-in-hand	1,933,142.23
		Bank Accounts	9,284,359.07
	66,723,929.64		66,723,929.64



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#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.  
Expenditure Forming part of Income & Expenditure account 31.03.2018

Particulars	Rs.Ps
<b>To Indirect Expenses</b>	
Mess Expenses	3,37,508.00
Accounting Charges	2,190.00
Ac Services	28,950.00
Advertisement & Publicity	20,60,665.00
Affiliation Fees	3,05,910.00
Bank Charges	1,19,126.92
Books Purchases	18,60,980.00
BSNL Net Charges	1,07,953.00
Building Repairs	15,06,605.00
Bus Maintanance	49,71,410.00
Computer Repairs	62,580.00
Depreciation	62,57,665.00
Electrical Repairs	1,96,585.00
Electricity Charges	4,65,654.00
E P F Paid	1,85,636.00
ESIC Paid	41,226.00
Examination Expenses	55,45,943.00
Functions & Celebrations	2,15,711.00
Furniture Repairs	23,120.00
Insurance Fees	10,293.00
Interest Paid	11,68,928.00
Lab Maintanance	1,17,702.00
Labour Charges	18,330.00
Membership Fees	25,000.00
Municipal Taxes	1,82,086.00
Office Maintanance	1,34,483.00
Sports Expenses	65,600.00
Postage	11,955.00
Printing & Stationery	1,84,713.00
Remuneration Paid	1,89,150.00
Rent Paid	18,96,000.00
Salaries Paid	2,35,48,200.00
Staff Welfare Expenses	27,200.00
Subscription to News Paper	1,03,765.00
Telephone Charges	38,267.00
Travelling Expenses	5,47,903.50
Travelling Expenses (Meetings)	94,710.00
University Fees Paid	6,73,388.70
Vehicle Insurance	12,84,967.00
Vehicle Repairs	1,04,413.00
	5,47,22,472.12

  
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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE  
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.  
Fixed assets Schedule as on 31.03.2018

Nature of Asset	WDV as on	Addition in 2017-18	Delitions	Total as on	Rate of Depn	Depreciation for the year	W.D.V. as on
	01.04.2017			31.03.2018			31.03.2018
C C Camera	62,240.00		-	62,240.00	40%	24,896.00	37,344.00
Computers	1,05,472.88	2,71,000.00	-	3,76,472.88	40%	1,50,589.00	2,25,883.88
Smart Lite Sibgle Printer(ID)	34,585.00		-	34,585.00	40%	5,188.00	29,397.00
AC Machine A/c	11,099.00		-	11,099.00	15%	1,665.00	9,434.00
Bore Well Motor	5,721.00		-	5,721.00	15%	858.00	4,863.00
Duplicator	3,819.00		-	3,819.00	15%	573.00	3,246.00
Electrical Fittings	4,34,256.00	5,20,654.00	-	9,54,910.00	15%	95,491.00	8,59,419.00
Fire Equipment	18,739.00		-	18,739.00	15%	2,811.00	15,928.00
Generator A/c	1,84,137.00		-	1,84,137.00	15%	27,621.00	1,56,516.00
Lift Purchases	1,74,709.00		-	1,74,709.00	15%	26,206.00	1,48,503.00
Projector&Wallmount Scree	65,624.00	36,600.00	-	1,02,224.00	15%	15,334.00	86,890.00
Solar Energy Systems	95,880.00		-	95,880.00	40%	38,352.00	57,528.00
Furniture & Fittings	7,42,186.00	40,192.00	-	7,82,378.00	10%	76,624.00	7,05,754.00
Hotel Management Lab Equipment		8,38,000.00	-	8,38,000.00	15%	1,25,700.00	7,12,300.00
Building A/c	89,55,549.00	20,50,226.00	-	1,10,05,775.00	10%	10,80,393.00	99,25,382.00
Building Near Bridge	63,14,849.00	96,30,781.00	-	1,59,45,630.00	10%	13,82,870.00	1,45,62,760.00
Shed Construction	29,454.50		-	29,454.50	10%	2,945.00	26,509.50
Site Near Bridge	35,87,850.00		-	35,87,850.00	0%	-	35,87,850.00
Site Purchases (Land-NB)	16,74,160.00		-	16,74,160.00	0%	-	16,74,160.00
Vacant Site- Sambaiah Kandiga		22,04,150.00	-	22,04,150.00	0%	-	22,04,150.00
Vessels	6,527.00		-	6,527.00	15%	979.00	5,548.00
Water Filter	24,042.00		-	24,042.00	15%	3,606.00	20,436.00
Water Purifier	4,11,483.00		-	4,11,483.00	15%	61,722.00	3,49,761.00
Xerox Machine	19,643.00	82,000.00	-	1,01,643.00	15%	15,186.00	86,457.00
Vehicles	1,34,57,657.00	80,03,475.00	7,76,684.00	2,06,84,448.00	15%	31,02,668.00	1,75,81,780.00
Lab Equipment	98,776.30	3,810.00	-	1,02,586.30	15%	15,388.00	87,198.30
<b>Total</b>	<b>3,65,18,458.68</b>	<b>2,36,80,888.00</b>	<b>7,76,684.00</b>	<b>5,94,22,662.68</b>		<b>62,57,665.00</b>	<b>5,31,64,997.68</b>

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