



VIJAYAM SCIENCE AND ARTS DEGREE COLLEGE

(Affiliated to SV University, Tirupati)

20-49, Naidu Buildings, Mittoor, Chittoor, A.P

Phone no: 08572-236328 Fax: 08572-236328

Website: www.vijayam.edu.in Email: vijayam2000@yahoo.com

AUDITED FINANCIAL STATEMENTS FOR

2016-17



KUMARENDRA CHOWDARY & ASSOCIATES

Chartered Accountants.

Sri Maruthi Complex,
2-1255/A, 2nd Floor,
Officer's Lane, Kongareddypalli,
CHITTOOR. A. P. 517 001.
☎ Off : 233778, Res : 226940
Cell : 9440272022

Date : 23/03/2018

Independent Auditor's Report

To

The Members,

Vijayam Science and Arts Degree college,

Chittoor.

I have examined the annexed Balance Sheet of M/s Vijayam Science and Arts Degree college as 31st March 2017 and the annexed income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view.

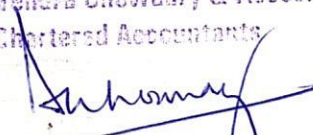
- a) In the case of the Balance Sheet of the state of affairs of M/s Vijayam Science and Arts Degree college, Chittoor as at 31.03.2017, and
- b) In the case of the income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Chartered Accountants

Place: Chittoor
Date: 23.03.2018



For Kumarendra Chowdary & Associates
Chartered Accountants


B.K. Kumarendra Chowdary
Proprietor
Membership No : 027214
Firm Regn. No : 05988S

VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Income and Expenditure Statement For the year from 01.04.2016 to 31.03.2017

Particulars	Rs.Ps	Particulars	Rs.Ps
To Indirect Expenses		By Indirect Incomes	
Mess Expenses	325,550.00	Bus Fees	1,248,100.00
Accounting Charges	3,298.00	Fees Collections	51,315,005.00
Advertisement & Publicity	1,339,014.00	Interest Received	310,742.00
Affiliation Fees	56,400.00	Mess Charges	136,200.00
Bank Charges	48,143.84	Rent Received	1,600.00
Books Purchases	1,606,410.00		
Building Repairs	4,340,301.00		
Bus Maintanance	2,353,692.00		
Computer Repairs	15,335.00		
DDE Fees Paid	1,741,605.00		
Depreciation	4,679,879.00		
Electrical Repairs	178,923.00		
Electricity Charges	333,143.00		
E P F Paid	94,249.00		
Examination Expenses	1,300,112.00		
Freight&Cartage	68,151.00		
Functions & Celebrations	322,235.00		
Furniture Repairs	217,760.00		
Garden Expenses	25,600.00		
Insurance Fees	17,316.00		
Interest Paid	1,118,022.86		
Lab Maintanance	100,665.09		
Medical Expenses	1,500.00		
Municipal Taxes	111,910.00		
New Courses Fees	30,000.00		
Postage	5,718.00		
Printing & Stationery	175,503.00		
Property Tax Paid	65,554.00		
Refreshments	39,110.00		
Regn Expenses	9,000.00		
Remuneration Paid	25,700.00		
Rent Paid	1,378,000.00		
Salaries Paid	18,256,000.00		
Sports Expenses	58,075.00		
Staff Welfare Expenses	18,406.00		
Library Books	1,202,921.00		
Subscription to News Paper	20,890.00		
Teaching Material	20,511.00		
Telephone Charges	49,736.00		
Travelling Expenses	48,050.00		
Uniforms to Staff	8,475.00		
Vehicle Repairs	43,478.00		
Xerox Machine Maintanance	1,500.00		
Excess of income over expenditure	11,155,805.21		
	<u><u>53,011,647.00</u></u>		<u><u>53,011,647.00</u></u>

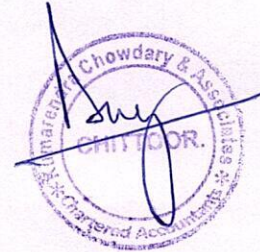
M. J.
PRINCIPAL
VIJAYAM SCIENCE & ARTS
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Chittoor.




VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.

Balance Sheet as on 31.03.2017

Liabilities	Rs.Ps	Assets	Rs.Ps
Capital Account		Fixed Assets	
Capital Fund	15,657,185.46	0% Block	5,262,010.00
Loans (Liability)		10% Block	16,476,294.50
Bank OD A/c	587,668.50	15% Block	14,450,937.30
Secured Loans	2,148,414.00	60% Block	233,336.88
Unsecured Loans	1,253,546.00	80% Block	95,880.00
Current Liabilities		Current Assets	
Sundry Creditors	32,809,477.00	Deposits (Asset)	2,242,926.66
		Sundry Debtors	459,381.00
		Cash-in-hand	9,107,599.09
		Bank Accounts	4,123,071.53
		Library	4,854.00
	52,456,290.96		52,456,290.96




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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
 #20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
 Expenditure Forming part of Income & Expenditure account 31.03.2017

Particulars	Rs.Ps
To Indirect Expenses	
Mess Expenses	325,550.00
Accounting Charges	3,298.00
Advertisement & Publicity	1,339,014.00
Affiliation Fees	56,400.00
Bank Charges	48,143.84
Books Purchases	1,606,410.00
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Computer Repairs	15,335.00
DDE Fees Paid	1,741,605.00
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Electrical Repairs	178,923.00
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Freight&Cartage	68,151.00
Functions & Celebrations	322,235.00
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Insurance Fees	17,316.00
Interest Paid	1,118,022.86
Lab Maintanance	100,665.09
Medical Expenses	1,500.00
Municipal Taxes	111,910.00
New Courses Fees	30,000.00
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Subscription to News Paper	20,890.00
Teaching Material	20,511.00
Telephone Charges	49,736.00
Travelling Expenses	48,050.00
Uniforms to Staff	8,475.00
Vehicle Repairs	43,478.00
Xerox Machine Maintanance	1,500.00
	41,855,841.79

M. S.
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VIJAYAM SCIENCE & ARTS DEGREE COLLEGE
#20-13, Naidu Buildings, Chittoor, Andhra Pradesh, 517001.
Fixed assets Schedule as on 31.03.2017

Nature of Asset	WDV as on	Addition in 2016-17	Delitions	Total as on	Rate of Depn	Depreciation for the year	W.D.V. as on
	01.04.2016			31.03.2017			31.03.2017
A C Machines A/c	13,058.00	-	-	13,058.00	15%	1,959.00	11,099.00
Asok Leyland Buses(4 NoS	2,519,616.00	-	-	2,519,616.00	15%	377,942.00	2,141,674.00
Bore Well Motor	6,731.00	-	-	6,731.00	15%	1,010.00	5,721.00
Building A/c	9,938,388.00	11,000.00	-	9,949,388.00	10%	993,839.00	8,955,549.00
Building Near Bridge	807,841.00	5,879,042.00	-	6,686,883.00	10%	372,034.00	6,314,849.00
BUS(CVEH110007)	469,805.00	-	-	469,805.00	15%	70,471.00	399,334.00
Buses	2,147,797.00	-	-	2,147,797.00	15%	322,170.00	1,825,627.00
Bus	190,555.00	-	-	190,555.00	15%	28,583.00	161,972.00
Bus - SML ISUZU	1,678,403.00	-	-	1,678,403.00	15%	251,760.00	1,426,643.00
C C Camera	155,600.00	-	-	155,600.00	60%	93,360.00	62,240.00
Computers	263,682.88	-	-	263,682.88	60%	158,210.00	105,472.88
Duplicator	4,493.00	-	-	4,493.00	15%	674.00	3,819.00
Eicher Buses-3	2,002,369.00	-	-	2,002,369.00	15%	300,355.00	1,702,014.00
Electrical Fittings	453,229.00	26,350.00	-	479,579.00	10%	45,323.00	434,256.00
Fire Equipment	22,046.00	-	-	22,046.00	15%	3,307.00	18,739.00
Furniture & Fittings	560,761.00	250,000.00	-	810,761.00	10%	68,575.00	742,186.00
Generator A/c	216,632.00	-	-	216,632.00	15%	32,495.00	184,137.00
Honda City1.5 VMT	1,048,186.00	-	-	1,048,186.00	15%	157,228.00	890,958.00
Innova Car	433,681.00	-	-	433,681.00	15%	65,052.00	368,629.00
Lab Equipment	116,207.30	-	-	116,207.30	15%	17,431.00	98,776.30
Lift Purchases	205,539.00	-	-	205,539.00	15%	30,830.00	174,709.00
Mahindra Tourister		1,712,393.00	-	1,712,393.00	15%	256,858.00	1,455,535.00
Mahindra Tourister		1,712,393.00	-	1,712,393.00	15%	256,858.00	1,455,535.00
Projector&Wallmount Scree	77,205.00	-	-	77,205.00	60%	11,581.00	65,624.00
Shed Construction	32,727.50	-	-	32,727.50	10%	3,273.00	29,454.50
Site Near Bridge	3,587,850.00	-	-	3,587,850.00	0%		3,587,850.00
Site Purchases (Land-NB)	1,674,160.00	-	-	1,674,160.00	0%		1,674,160.00
Smart Lite Sibgle Printer(ID	40,688.00	-	-	40,688.00	15%	6,103.00	34,585.00
Solar Energy Systems	479,400.00	-	-	479,400.00	80%	383,520.00	95,880.00
Swaraj Mazda2016-17		1,636,190.00	-	1,636,190.00	15%	245,428.00	1,390,762.00
Vehicle Purchasea/c(II Bus)	281,146.00	-	-	281,146.00	15%	42,172.00	238,974.00
Vessels	7,679.00	-	-	7,679.00	15%	1,152.00	6,527.00
Water Filter	28,285.00	-	-	28,285.00	15%	4,243.00	24,042.00
Water Purifier	484,098.00	-	-	484,098.00	15%	72,615.00	411,483.00
Xerox Machine	23,111.00	-	-	23,111.00	15%	3,468.00	19,643.00
Total	29,970,969.68	11,227,368.00	-	41,198,337.68		4,679,879.00	36,518,458.68



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